

## Sena Kalyan Insurance Company Limited UN-AUDITED HALF YEARLY FINANCIAL STATEMENTS 2023

We are pleased to present the un-audited half yearly Financial Statements of Sena Kalyan Insurance Company Limited for the quarter ended on 30 June, 2023 as per Bangladesh Securities and Exchange Commission (BSEC) Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated 27 September, 2009. Accourdingly these Financial Statements have already been sent to the Bangladesh Securities and Exchange Commission and Stock Exchanges.

Un-Audited Balance Sheet (Statement of Financial Position) As at 30 June, 2023				Un-Audited Profit and Loss Account For the period ended 30 June, 2023						Un-Audited Statement of Cash Flows For the period ended 30 June, 2023					
As at 30 June, 2023				•						·					
		Amoun	t in Taka				Amount in Taka						Amounts in Taka		
Capital and Liabilities	Notes	30 June, 2023	31 December, 2022	Particulars	Notes	January - June 2023	January - June 2022	April - June 2023	April - June 2022	Partic	ulars		Notes	January - June 2023	January - June 2022
Authorised Capital				Profit / (loss) Transferred from		33,434,396	61,652,034	13,332,382	27,401,431	Cash flows from operating activities				1	
100,000,000 Ordinary shares of Tk.10/- each		1,000,000,000	1,000,000,000	Fire Insurance Revenue Account		20,943,191	17,827,883	11,100,195	8,949,600	Collection from premium & Sundry Inc				601,570,410	526,455,305
Issued, Subscribed and Paid-up Capital		400 000 000	400 000 000	Marine Insurance Revenue Account Motor Insurance Revenue Account		27,590,774 5,198,273	32,871,760 6,776,966	9,662,540 2,247,853	14,946,992 3,162,492	Payment for management expenses, Re Income tax paid	-insurance & Claim	s		(465,172,689) (6,196,647)	(362,971,568) (2,671,715)
40,000,000 Ordinary share of Tk. 10 fully paid up	3.00	400,000,000	400,000,000	Misc. Insurance Revenue Account		(20,297,842)	4,175,425	(9,678,206)	342,346	Net cash flows from operating activity	es			130,201,074	160,812,023
Reserve or Contingency Accounts	•	412,003,500	406,672,565	Interest, Dividend and Rents						Cash flows from investing activities					
Reserve for Exceptional Losses	4.00	390,241,238	355,872,215	Interest received and Dividend Income	26.0		28,355,461	18,705,580	14,333,946	Acquisition of fixed assets				(6,027,944)	(63,795,552)
Investment Fluctuation Fund Profit and Loss Appropriation Account	5.00 6.00	(6,929,293) 28,691,556	(7,603,013) 58,403,363	Other Income Total	27.0	1,972,221 73,308,746	3,563,922 93,571,416	202,840 32,240,803	2,482,095 44,217,471	Sales of Fixed Assets Investment made in share & Treasury b	ond			27,886,689	1,750,000 (44,556,271)
Front and Loss Appropriation Account	0.00	20,071,030	30,103,303	Expenses of management (Not applica	ble to any	70,000,740	30,071,110	22,210,002	44,217,471	Net cash used in investing activities	ond			21,858,745	(106,601,823)
Total shareholders equity		812,003,500	806,672,565	particular fund or account)						Cash flows from financing activities					
Balance of Funds and Accounts	7.00	19,503,463	158,381,271	Advertisement and Publicity Directors fees		293,421 74,558	244,314 80,666	42,311 14,668	76,068 80,666	Cash dividend paid IPO Fund				(48,000,000)	(48,000,000)
Fire insurance business	7.00	7,451,629	40,036,138	Donation, Levy and Subscription		665,000	630,000	-	60,000	Loan from Sena Kalyan Sangstha				-	31,446
Marine insurance business		5,896,307	69,849,228	Audit fees		123,195	223,250	28,750	223,250	Total cash flows from financing activ	ities			(48,000,000)	(47,968,554)
Motor insurance business Miscellaneous insurance business		1,133,118 5,022,409	6,178,490 42,317,416	Legal, Professional and Rating Fees Registration and Renewal Fees		25,556 577,548	17,250 542,107	25,556 23,966	17,250 142,107	Net increase in cash & Cash equivale	nte during the year			104,059,819	6,241,646
Miscellaneous hisurance business	Į.	3,022,407	42,317,410	IPO Expenses		-	342,107	23,700	-	Opening cash & Cash equivalents at be				1,033,953,274	1,128,915,663
Premium Deposits	8.00	242,137,826	113,681,296	Depreciation		6,903,639	2,847,512	3,390,566	1,463,951	Closing cash & Cash equivalents at e	nd of the year			1,138,013,093	1,135,157,309
Liabilities and Provisions		501.384.803	404,973,403			8,662,917	4,585,099	3,525,817	2,063,292	Net Operating Cash Flows Per Share	(NOCEPS)			3.26	4.02
Estimated liabilities in respect of outstanding claims	9.00	259,647,599	183,122,508	Profit Before Tax & WPPF		64,645,829	88,986,318	28,714,986	42,154,179	The operating dust 11000 1 et sini	(100115)			0.20	1102
Amounts due to other persons or bodies carrying on	10.00	90,456,589	71,997,413	Provision for WPPF		3,078,373	-	1,367,380	-						
Provision for Income tax Deferred Tax Liability	11.00 12.02	98,545,317 3,103,587	89,454,375 3,284,288	Profit Before Tax		61,567,456	88,986,318	27,347,605	42,154,179			Statement of Cha period ended 30 J			
Lease Liability	13.00	3,952,285	3,952,285			8,910,241	14,964,597	1,480,457	5,933,740		For the	period ended 30 3	une, 2023		
Unclaimed Dividend Account	14.00	570,093	574,998	Income Tax Expenses	11.01	9,090,942	15,009,549	1,558,004	5,976,382						
Provision for WPPF	15.00	3,078,373	6,487,556	Deferred Tax (Income)/Expense	12.03	(180,701)	(44,952)	(77,546)	(42,641)			Reserve for	Investment		
Sundry Creditors	16.00	42,030,960	46,099,979	· · · · · · ·						Particulars	Share Capital	Exceptional Losses	Fluctuation Fund	Retained Earnings	Total
Total liabilities		763,026,093	677.035.970	Balance for the year carried to profit	and loss	52,657,215	74,021,721	25,867,148	36,220,439	Balance As at 1 January, 2023	400,000,000	355,872,215	(7,603,013)	58,403,363	806,672,565
1 otai naointies		/63,026,093	6/7,035,970	appropriation account Total		73,308,746	93,571,416	32,240,803	44,217,471	Net Profit after tax for the year	400,000,000	355,872,215	(7,603,013)	52,657,215	52,657,215
Total Shareholders Equity and Liabilities		1,575,029,593	1,483,708,535	Other Comprehensive Income						Reserve for Exceptional losses	-	34,369,022	-	(34,369,022)	-
		Amoun	t in Taka	Gain/(loss) from Fair Value	4.02	673,720	(5,110,708)	181,619	(5,110,708)	Cash Dividend paid Fluctuation Fund Adjustment	-	-	673,720	(48,000,000)	(48,000,000) 673,720
Assets and Properties	Notes	30 June,	1	E D . Cl (EDC)		1,32	1.85	0.65	0.01	Balance As at 30 June, 2023	400,000,000	390,241,238	(6,929,293)	28,691,556	812,003,500
		2023	31 December, 2022	Earning Per Share (EPS)		1.32	1.85	0.65	0.91	Balance As at 30 June, 2023	400,000,000	390,241,238	(6,929,293)	26,091,330	812,003,500
Non-Current Assets		249,149,025	277,402,088							<u> </u>					
Property, Plant and Equipment	17.00	174,760,284	175,635,979	Some Selected Explanatory Notes in the	preparatio	n of interim financi	al statements (IAS	34, Para 16)		Changes in estimates					
Investment in BGTB	18.00	59,763,126	87,140,494							There were no significant amounts of cha	inges in estimates re	eported in the prior	financial year w	hich have material effe	cts in the current
Right of Use (RoU) Assets Deferred Tax Assets	19.00 20.00	3,991,385 10,634,230	3,991,385 10,634,230	Same policies and practices pertain to the statements in the same manner as those											
Current Assets	20.00	187,867,474	172,353,173	Namely:	are applied	in the preparation of	r annuar auditeu i	manetar statemen	ts or our company,	The company did not pay any dividend to	its shareholders for	the interim period	i.		
Investment in Shares	21.00	59,596,000	59,431,602												
Accrued Interest	22.00	36,290,158	25,163,765	Accounting Policy						Event after the reporting period					
Amount due from other persons or bodies carrying on	23.00	828,315	828,315	Accounting policies adopted for interim fi				ent audited accoun	nts (that is financial				nave not been ref	lected in the interim fir	ancial statements
Sundry Debtors Stationary and forms in hand	24.00	90,626,204 256,943	86,307,221 356,420	statements 2022). Provision for Income Ta	ax is conside	red at the end of the y	ear.			except the event has been mentioned abo	ve under "Dividend	Paid".			
Stamps in hand		269,854	265,850							Impact of major events, activities and	circumstances				
Cash and Cash Equivalents	25.00	1,138,013,093	1,033,953,274	Seasonality of interim operation						There were no changes in the composition	n of the enterprise d	uring the interim r	period		
Fixed Deposits: (FDR's)	25.00	1,062,797,188	1,084,866,866	The company's business is not heavily seasonal.						Material changes in Contingent Liabilities					
SND Accounts		33,096,903	48,189,764	There were no material changes in contingent liabilities of the company since the last annual Balance Sheet date.											
Current Accounts Cash in hand		39,721,877 92,814	(100,891,264) 55,788	Unusual and Extra Ordinary items  There were no Extra Ordinary items, the nature and amount of which can affect the assets, liabilities, net income or cash flows											
Brokerage Balance		2,304,311	1,732,120	because of their nature, size or incidents.	nature allu	amount of which ca	n anect the assets,	naomnies, net III	come or easir flows						
Total Assets and Properties		1,575,029,593	1,483,708,535	sd/-		sd/-			sd/-	sd/			sd/-		sd/-
	1			Company Secretary	C	Chief Financial Offic	er	Ch	nief Executive Offic	er Director			Director		Chairman
Net Asset Value (NAV) Per Share	30.01	20.30	20.17	The det	tail of the p	ublished half yearl	y Financial States	nent is available	in the website of	Sena Kalyan Insurance Company Lim	ted. The Address	of the Website i	s www.senakal	yanicl.com	